

## General Assembly

# **Amendment**

January Session, 2007

LCO No. 8428

## \*SB0075108428SR0\*

### Offered by:

SEN. DELUCA, 32<sup>nd</sup> Dist. SEN. FASANO, 34th Dist. SEN. MCKINNEY, 28th Dist. SEN. FREEDMAN, 26th Dist. SEN. NICKERSON, 36th Dist. SEN. GUGLIELMO, 35th Dist. SEN. CALIGIURI, 16th Dist. SEN. HERLIHY, 8th Dist. SEN. KISSEL, 7th Dist. SEN. CAPPIELLO, 24th Dist. SEN. DEBICELLA, 21st Dist. SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 751 File No. 853 Cal. No. 440

### "AN ACT CONCERNING THE ESTABLISHMENT OF A SENIOR CITIZEN VOLUNTEER SERVICES TAX CREDIT PROGRAM."

- 1 After the last section, add the following and renumber sections and
- 2 internal references accordingly:
- 3 "Sec. 501. Subsection (b) of section 12-704c of the general statutes is
- 4 repealed and the following is substituted in lieu thereof (Effective from
- 5 passage and applicable to taxable years commencing on or after January 1,
- 2007): 6
- 7 (b) The credit allowed under this section shall not exceed two
- 8 hundred fifteen dollars for the taxable year commencing on or after
- January 1, 1997, and prior to January 1, 1998; for taxable years
- 10 commencing on or after January 1, 1998, but prior to January 1, 1999,
- 11 three hundred fifty dollars; for taxable years commencing on or after

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12 January 1, 1999, but prior to January 1, 2000, four hundred twenty-five 13 dollars; for taxable years commencing on or after January 1, 2000, but 14 prior to January 1, 2003, five hundred dollars; for taxable years 15 commencing on or after January 1, 2003, three hundred fifty dollars; 16 for taxable years commencing on or after January 1, 2005, but prior to 17 January 1, 2006, three hundred fifty dollars; [and] for taxable years 18 commencing on or after January 1, 2006, but prior to January 1, 2007, 19 five hundred dollars; and for taxable years commencing on or after 20 January 1, 2007, one thousand five hundred dollars. In the case of any 21 husband and wife who file a return under the federal income tax for 22 such taxable year as married individuals filing a joint return, the credit 23 allowed, in the aggregate, shall not exceed such amounts for each such 24 taxable year."